



# **Redevelopment Agency of South Salt Lake**

**Tentative Proposed Budget  
Fiscal Year 2024-2025**

Account Number	Account Title	2024-25 2024-2025 Budget
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**REDEVELOPMENT AGENCY ADMIN FND****MISCELLANEOUS REVENUE**

71-3610-000	INTEREST EARNINGS	1,000
71-3615-000	RENTAL INCOME	31,000
71-3647-000	RENTAL CAM INCOME	17,800
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	Total MISCELLANEOUS REVENUE:	49,800
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**OTHER SOURCES OF FUNDS**

71-3870-000	OTHER FIN USES-PMT TO ESCROW	38,000
71-3890-000	APPROPRIATION FRM FUND BALANC	723,500
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	Total OTHER SOURCES OF FUNDS:	761,500
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**OPERATING EXPENSES**

71-70-111-00	ADMINISTRATIVE SALARIES	200,000
71-70-150-00	EMPLOYEE BENEFITS	90,000
71-70-210-00	SUBSCRIPTIONS AND MEMBERSHIPS	10,000
71-70-235-00	TRAVEL	7,500
71-70-243-00	OFFICE EXPENSE	1,000
71-70-260-00	BLDGS & GRNDS SUPPLIES & MAINT	2,800
71-70-270-00	UTILITIES	10,000
71-70-310-00	PROFESSIONAL SERVICES	5,000
71-70-310-02	LEGISLATIVE CONSULTING	45,000
71-70-310-03	ECON DEVELOPMENT CONTRACT	75,000
71-70-310-05	PROJECT PROFESSIONAL/TECHNICA	320,000
71-70-312-00	COMMUNITY ART SUPPORT	20,000
71-70-314-00	LEGAL - GENERAL	1,000
71-70-530-00	INSURANCE AND TAXES	19,000
71-70-600-00	SUNDRY EXPENSE	5,000
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Total OPERATING EXPENSES:	811,300
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REDEVELOPMENT AGENCY ADMIN FND Revenue Total:	811,300
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REDEVELOPMENT AGENCY ADMIN FND Expenditure Total:	811,300
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Net Total REDEVELOPMENT AGENCY ADMIN FND:	.00
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Account Number	Account Title	2024-25
		2024-2025
		Budget

**RDA DEBT SERVICE FUND****OTHER SOURCES OF FUNDS**

72-3810-000	BOND PROCEEDS	15,000,000
72-3850-000	TRANSFER FRM ADMINISTRTRN FUND	1,110,800
72-3860-000	TRANSFER FRM MARKET STATN FUN	210,000

Total OTHER SOURCES OF FUNDS:	16,320,800
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**DEBT SERVICE**

72-78-835-00	EXCISE TAX BOND PRINCIPAL	810,000
72-78-836-00	EXCISE TAX BOND INTEREST	300,800
72-78-838-00	BOND TRUST FEES	3,000
72-78-840-00	BOND ISSUANCE COSTS	150,000
72-78-845-00	BOND TRUSTEE FEES	3,000

Total DEBT SERVICE:	1,266,800
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**TRANSFERS**

72-95-911-00	TRANSFER TO MARKET STATN FUND	15,000,000
72-95-975-00	TRANSFER TO/(FROM) RESERVE	54,000

Total TRANSFERS:	15,054,000
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RDA DEBT SERVICE FUND Revenue Total:	16,320,800
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RDA DEBT SERVICE FUND Expenditure Total:	16,320,800
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Net Total RDA DEBT SERVICE FUND:	.00
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Account Number	Account Title	2024-25 2024-2025 Budget
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**RDA HOUSING FUND****OTHER SOURCES OF FUNDS**

73-3860-000	TRANSFER FRM RDA PROJ AREA FN	152,000
	Total OTHER SOURCES OF FUNDS:	152,000

**OPERATING EXPENSES**

73-70-310-01	UTILITY ASSIST PRGRM SUPPORT	10,000
	Total OPERATING EXPENSES:	10,000

**TRANSFERS**

73-95-975-00	TRANSFER TO RESERVE	142,000
	Total TRANSFERS:	142,000
	RDA HOUSING FUND Revenue Total:	152,000
	RDA HOUSING FUND Expenditure Total:	152,000
	Net Total RDA HOUSING FUND:	.00

Account Number	Account Title	2024-25 2024-2025 Budget
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**RDA 3900 S PROJECT FUND****TAXES**

75-3111-000	PROPERTY TAX INCREMENT	480,000
	Total TAXES:	480,000

**OTHER**

75-76-795-10	INCREMENT DISTRIBUTN-3900 S	50,000
	Total OTHER:	50,000

**TRANSFERS**

75-95-912-00	TRANSFER TO RDA ADMIN FUND	24,000
75-95-913-00	TRANSFER TO RDA HOUSING FUND	96,000
75-95-975-00	TRANSFER TO RESERVE	310,000

	Total TRANSFERS:	430,000
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RDA 3900 S PROJECT FUND Revenue Total:	480,000
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RDA 3900 S PROJECT FUND Expenditure Total:	480,000
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Net Total RDA 3900 S PROJECT FUND:	.00
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Account Number	Account Title	2024-25 2024-2025 Budget
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**RDA MARKET STATION PROJ FUND****TAXES**

76-3111-000	PROPERTY TAX INCREMENT	280,000
	Total TAXES:	280,000

**OTHER SOURCES OF FUNDS**

76-3680-000	PROCEEDS FROM INTERFUND LOAN	15,000,000
	Total OTHER SOURCES OF FUNDS:	15,000,000

**OTHER**

76-76-795-10	INCREMENT DISTRIBUTN-MRKT STN	15,000,000
	Total OTHER:	15,000,000

**TRANSFERS**

76-95-911-00	TRANSFER TO RDA DEBT SRVC FND	210,000
76-95-912-00	TRANSFER TO RDA ADMIN FUND	14,000
76-95-913-00	TRANSFER TO RDA HOUSING FUND	56,000
	Total TRANSFERS:	280,000

RDA MARKET STATION PROJ FUND Revenue Total:	15,280,000
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RDA MARKET STATION PROJ FUND Expenditure Total:	15,280,000
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Net Total RDA MARKET STATION PROJ FUND:	.00
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