



# **Redevelopment Agency of South Salt Lake**

## **Tentative Proposed Budget Fiscal Year 2024-2025**

		2024-25
		2024-2025
Account Number	Account Title	Budget
REDEVELOPMENT AGENCY ADMIN FND		
MISCELLANEOUS REVENUE		
71-3610-000	INTEREST EARNINGS	1,000
71-3615-000	RENTAL INCOME	31,000
71-3647-000	RENTAL CAM INCOME	17,800
Total MISCELLANEOUS REVENUE:		49,800
OTHER SOURCES OF FUNDS		
71-3870-000	OTHER FIN USES-PMT TO ESCROW	38,000
71-3890-000	APPROPRIATION FRM FUND BALANC	723,500
Total OTHER SOURCES OF FUNDS:		761,500
OPERATING EXPENSES		
71-70-111-00	ADMINISTRATIVE SALARIES	200,000
71-70-150-00	EMPLOYEE BENEFITS	90,000
71-70-210-00	SUBSCRIPTIONS AND MEMBERSHIPS	10,000
71-70-235-00	TRAVEL	7,500
71-70-243-00	OFFICE EXPENSE	1,000
71-70-260-00	BLDGS & GRNDS SUPPLIES & MAINT	2,800
71-70-270-00	UTILITIES	10,000
71-70-310-00	PROFESSIONAL SERVICES	5,000
71-70-310-02	LEGISLATIVE CONSULTING	45,000
71-70-310-03	ECON DEVELOPMENT CONTRACT	75,000
71-70-310-05	PROJECT PROFESSIONAL/TECHNICA	320,000
71-70-312-00	COMMUNITY ART SUPPORT	20,000
71-70-314-00	LEGAL - GENERAL	1,000
71-70-530-00	INSURANCE AND TAXES	19,000
71-70-600-00	SUNDRY EXPENSE	5,000
Total OPERATING EXPENSES:		811,300
REDEVELOPMENT AGENCY ADMIN FND Revenue Total:		811,300
REDEVELOPMENT AGENCY ADMIN FND Expenditure Total:		811,300
Net Total REDEVELOPMENT AGENCY ADMIN FND:		.00

		2024-25
		2024-2025
Account Number	Account Title	Budget
<b>RDA DEBT SERVICE FUND</b>		
<b>OTHER SOURCES OF FUNDS</b>		
72-3810-000	BOND PROCEEDS	15,000,000
72-3850-000	TRANSFER FRM ADMINISTRTRN FUND	1,110,800
72-3860-000	TRANSFER FRM MARKET STATN FUN	210,000
Total OTHER SOURCES OF FUNDS:		16,320,800
<b>DEBT SERVICE</b>		
72-78-835-00	EXCISE TAX BOND PRINCIPAL	810,000
72-78-836-00	EXCISE TAX BOND INTEREST	300,800
72-78-838-00	BOND TRUST FEES	3,000
72-78-840-00	BOND ISSUANCE COSTS	150,000
72-78-845-00	BOND TRUSTEE FEES	3,000
Total DEBT SERVICE:		1,266,800
<b>TRANSFERS</b>		
72-95-911-00	TRANSFER TO MARKET STATN FUND	15,000,000
72-95-975-00	TRANSFER TO/(FROM) RESERVE	54,000
Total TRANSFERS:		15,054,000
RDA DEBT SERVICE FUND Revenue Total:		16,320,800
RDA DEBT SERVICE FUND Expenditure Total:		16,320,800
Net Total RDA DEBT SERVICE FUND:		.00

Account Number	Account Title	2024-25 2024-2025 Budget
RDA HOUSING FUND		
OTHER SOURCES OF FUNDS		
73-3860-000	TRANSFER FRM RDA PROJ AREA FN	152,000
Total OTHER SOURCES OF FUNDS:		152,000
OPERATING EXPENSES		
73-70-310-01	UTILITY ASSIST PRGRM SUPPORT	10,000
Total OPERATING EXPENSES:		10,000
TRANSFERS		
73-95-975-00	TRANSFER TO RESERVE	142,000
Total TRANSFERS:		142,000
RDA HOUSING FUND Revenue Total:		152,000
RDA HOUSING FUND Expenditure Total:		152,000
Net Total RDA HOUSING FUND:		.00

Account Number	Account Title	2024-25 2024-2025 Budget
<b>RDA 3900 S PROJECT FUND</b>		
<b>TAXES</b>		
75-3111-000	PROPERTY TAX INCREMENT	480,000
Total TAXES:		480,000
<b>OTHER</b>		
75-76-795-10	INCREMENT DISTRIBUTN-3900 S	50,000
Total OTHER:		50,000
<b>TRANSFERS</b>		
75-95-912-00	TRANSFER TO RDA ADMIN FUND	24,000
75-95-913-00	TRANSFER TO RDA HOUSING FUND	96,000
75-95-975-00	TRANSFER TO RESERVE	310,000
Total TRANSFERS:		430,000
RDA 3900 S PROJECT FUND Revenue Total:		480,000
RDA 3900 S PROJECT FUND Expenditure Total:		480,000
Net Total RDA 3900 S PROJECT FUND:		.00

Account Number	Account Title	2024-25 2024-2025 Budget
<b>RDA MARKET STATION PROJ FUND</b>		
<b>TAXES</b>		
76-3111-000	PROPERTY TAX INCREMENT	280,000
Total TAXES:		280,000
<b>OTHER SOURCES OF FUNDS</b>		
76-3680-000	PROCEEDS FROM INTERFUND LOAN	15,000,000
Total OTHER SOURCES OF FUNDS:		15,000,000
<b>OTHER</b>		
76-76-795-10	INCREMENT DISTRIBUTN-MRKT STN	15,000,000
Total OTHER:		15,000,000
<b>TRANSFERS</b>		
76-95-911-00	TRANSFER TO RDA DEBT SRVC FND	210,000
76-95-912-00	TRANSFER TO RDA ADMIN FUND	14,000
76-95-913-00	TRANSFER TO RDA HOUSING FUND	56,000
Total TRANSFERS:		280,000
RDA MARKET STATION PROJ FUND Revenue Total:		15,280,000
RDA MARKET STATION PROJ FUND Expenditure Total:		15,280,000
Net Total RDA MARKET STATION PROJ FUND:		.00